

November 14, 2007

**MARWOOD CIRCLE HOMEOWNERS ASSOCIATION**

**RENEWAL DATE: 09/01/07 TO 09/01/08**

**INSURANCE SUMMARY FOR COMMON INTEREST DEVELOPMENTS**

**I. General Liability Policy**

Insurer: State Farm General Insurance Company

General Liability Policy Limits:

\$ 2,000,000 each occurrence; \$ 4,000,000 aggregate.

Did an agent assist in developing these policy limits? Yes \_\_\_ No X

Were the recommendations of the agent followed? Yes \_\_\_ No \_\_\_

Insurance deductibles: Section I: \$ 1000

Section II (General Liability): None

The person or entity responsible for paying the insurance deductible in the event of a loss?: MARWOOD CIRCLE.

Does the insurance coverage extend to real property improvements to the separate interest? Yes X No \_\_\_

**II. Earthquake Policy**

Insurer: STATE FARM INSURANCE

Policy Limits: Cov. A (Buildings) \$ 3,606,000

Cov. B (Business Personal Property) \$ 0

Earthquake Deductible: 20% of Cov. A and 0% of Cov. B.

The person or entity responsible for paying the earthquake insurance deductible in the event of a loss:

MARWOOD CIRCLE

**III. Flood Policy**

Insurer: N/A

Policy Limits: \$ \_\_\_\_\_

Flood Deductible: \$ \_\_\_\_\_

The person or entity responsible for paying the flood insurance deductible in the event of a loss: \_\_\_\_\_

**IV. Directors and Officers Policy**

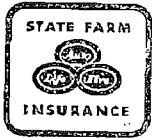
Insurer: State Farm General Insurance Company

Policy Limits: \$ 2,000,000

**V. PROPERTY**

Insurer: State Farm General Insurance Company

Building Policy Limits: \$ 3,606,000



- VI. CRIME – EMPLOYEE DISHONESTY**  
Insurer: State Farm General Insurance Company  
Limit of Liability - \$ 10,000
- VII. COMMERCIAL UMBRELLA LIABILITY**  
Insurer: State Farm General Insurance Company  
Limit of Liability - \$ N/A

**This summary of the association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.**