

Marwood Circle Homeowners Association

MINUTES OF THE ANNUAL MEMBERSHIP MEETING Held June 19, 2006 Revised

Board Members Present: Steve Walker, Shari Adams and Lacy Procopenko

Also Present: 9 Homeowners (5 by proxy) and Michael Tavis of Eugene Burger Management Corp.

Meeting was called to order at 6:45 p.m. Quorum was established.

MINUTES

Minutes of the Annual Meeting (Reconvened) held July 11, 2005 were approved as written.

PRESIDENT'S REPORT

Security - The Board had discussed various options for security; gate, security company, etc. It was determined the installing a gate was not feasible and the cost of a security patrol company was quite high. Therefore, security cameras will be installed along with the appropriate signage at the driveways. Letters will be sent to homeowners advising of the camera installation.

Landscaping - Discussion was held regarding installing bark in various locations, specifically along the parkway. The landscaper will be contacted regarding alternative bark materials for the parkway.

Community Clean Up / Dumpster -It has been decided to continue with the annual community clean up and the HOA will bear the cost for having a dumpster placed at the site on July 10th. The appropriate notices will be sent to the owners and residents.

Large Trees - The large trees have received the needed attention from Hodgin and Sons. However, a tree located near 1778/1774 needs attention from the landscapers.

IRS RESOLUTION 70-604

A motion was made, seconded to roll any remaining balances at the year-end into the Operating account for 2006. Motion carried.

ELECTIONS

One seat is up for election. Incumbent Steve Walker is willing to run for reelection. As there were no other candidates, Steve was elected by acclamation.

HOMEOWNER CONCERNS

One owner noted that there is moss on the roof at 1758. Also, a discussion was held to clarify the Association's position on screen doors for a homeowner.

There being no further business, the meeting adjourned at 7:20 p.m. All owners were invited to attend the next Board meeting, which will be held August 3, 2006.

Respectfully submitted,

Michael Tavis
Eugene Burger Management Corporation