

Marwood Circle Homeowners' Association

MINUTES OF THE BOARD OF DIRECTORS MEETING Budget Meeting HELD October 24, 2005

Board Members Present: — Cindy Hamamoto, Steve Walker and Shari Adams

Also Present: — Michael Tavis of Eugene Burger Management Corporation

The meeting was called to order at 6:00 pm.

MINUTES

The minutes of the meeting held September 26th were approved as written.

NEW BUSINESS

Security Services – The Board would like Management to look into the cost of having fake security cameras and sign posted throughout Marwood Circle. The Board approved the purchase of 4 cameras and 2 signs.

FINANCIAL

2006 Budget – The Board reviewed the proposed 2006 Budget. All Board members and Management reviewed each line item. The Board approved the 2006 Budget. Management will have the budget and all other related material send out to all homeowners. The 2006 Marwood Circle budget will go into affect on January 1st 2006.

NEXT MEETING DATE

No date was set for the next Board of Directors meeting.

There being no further business, the meeting adjourned at 7:20 p.m.

Respectfully submitted,


Michael Tavis
Eugene Burger Management

Eugene Burger Management Corporation

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